

AGENCY BULLETIN

Volume 10 As Of: 12/31/10

New Business Update

During the 4th quarter, 18 new business policies were issued. Of these 18 policies, 5 had annual premiums in excess of \$10,000, 2 had annual premiums between \$5,000 and \$10,000 and 11 had annual premiums less than \$5,000.

Other News...

Underwriting Information

Rating Tier Update — Effective January 1, 2011 the rating tier loss ratio requirements have been updated as follows:

- A Tier—Preferred Rate 0—50%
- B Tier—Standard Rate 51—99%
- C Tier—Recoupment Rate 100% and greater

The only exception is New Ventures. If a prospect has been in business for 1 year or less they automatically fall into the Standard Rating Tier. For more information on rating tier requirements please contact Brandy Shealy.

Classification Information — Please remember that SCHBSIF can write coverage for class code 5059-Iron & Steel Erection, without prior excess approval, as long as the payroll does not exceed 10% of insured's total payroll exposure and the height exposure does not exceed 2 stories.



The South Carolina Homes Builders Self Insurers Fund (SCHBSIF) provides a quality workers' compensation program for qualified builders and subcontractor members of the HBA of SC. The Fund offers a cost effective, stable, and reliable workers' compensation program.

Designed by builders for builders, it also provides more effective control over workers' compensation costs and claims which result in direct savings for member companies.

"Thank you" to all of our Agents!!!



FOR A COMPETITIVE QUOTE, CONTACT:

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