

AGENCY BULLETIN

Volume 9 As Of: 09/30/10

New Business Update

During the 3rd quarter, 19 new business policies were issued. Of the 19 policies issued, 1 had an annual premium in excess of \$10,000 and 4 had annual premiums between \$5,000 and \$10,000. The average premium for the remaining 14 policies was approximately \$2,300 each.

Other News....

New and Expanded Class of Business

SCHBSIF can now accept risks who perform 100% commercial contracting work. This includes service contracting risks, general and artisan contractors, and industrial maintenance operations. To be eligible, contractors must perform some on-site work and cannot not exceed height exposures of more than 3 stories.

Renewal Information

Rate Decrease—The Board of Trustees has voted to reduce rates effective January 1, 2011. Rates will be decreased an average of 5%. All rates will be reduced but the reduction will vary by class code.

Minimum Premium Decrease— Effective January 1, 2011, the annual minimum premium will be decreased from \$1,200 to \$900. The monthly minimum will no longer be required, however, the annual minimum premium will still apply.



The South Carolina Homes Builders Self Insurers Fund (SCHBSIF) provides a quality workers' compensation program for qualified builders and subcontractor members of the HBA of SC. The Fund offers a cost effective, stable, and reliable workers' compensation program.

Designed by builders for builders, it also provides more effective control over workers' compensation costs and claims which result in direct savings for member companies.

“Thank you” to all of our Agents!!!



FOR A COMPETITIVE QUOTE, CONTACT:

Brandy Shealy, Underwriting Manager
PO Box 7727, Columbia, SC 29202
Phone: 803-771-0566 / 800-678-8178
Fax: 803-252-8581
E-Mail: bshealy@schbsif.com

